**Mortgage Note**

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| --- | --- |
| STATE OF COUNTY OF  |  SS. |

This Mortgage Note is made on

BETWEEN the Borrower(s):

ANCHORED HOMES, LLC, having a principal office at 3209 Stoney Creek Dr W, Williamsburg VA 23185 , (hereinafter referred to as “I”)

AND the Lender

XXXXXXXX, LLC, having a principal office at 123 MAIN ST, ANYWHERE, AZ 12345, (hereinafter referred to as the “Lender”)

If more than one Borrower signs this Note, the word “I” shall mean each Borrower named above. The word “Lender” means the original Lender and anyone else who takes this Note by transfer.

* **Borrower Promise to Pay Principal and Interest**. In return for a loan that I received, I promise to pay ONE HUNDRED AND EIGHTEEN THOUSAND DOLLARS ($118,000) (called “principal”), plus interest to the order of the Lender. Interest, at a yearly rate of TWELVE PERCENT (12%) will be charged on that part of the principal which has not been paid from the date of this Note until all principal has been paid. I also promise to pay such additional amounts that are lent to me by the Lender after the date this Note is signed, which are documented and written on Appendix A of the Note on an ongoing basis, for specific purposes, such as~~,~~ real estate taxes, plus interest as stated above. I agree to pay all real property taxes when they become due and owing.
* **Payments.** I will pay the entire principal and accrued interest no later than JANUARY 20, 2020 or upon the sale of the subject premises whichever occurs sooner. All payments will be made to the Lender at the address shown above or to a different place if required by the Lender.
* **Early Payments**. I have the right to make payments at any time before they are due, subject to a minimum of 3 months of interest. These early payments will mean that this Note will be paid in less time.
* **Late Charge for Overdue Payments**. If the Lender has not received any payment within 30 days after its due date, I will pay the Lender a late charge of 1.00% of the payment. This charge will be paid with the late payment.
* **Mortgage to Secure Payment**. The Lender has been given a Mortgage dated

JANUARY 20, 2019, to protect the Lender if the promises made in this Note are not kept. I agree to keep all promises made in the Mortgage covering property I own located at 6 COLUMBIA AVENUE, in the Township of NEWFIELD, in the County of CUMBERLAND and State of NEW JERSEY. All terms of the Mortgage are made part of this Note.

* **Default**. If I fail to make any payment required by this Note within 30 days after its due date, or if I fail to keep any other promise I make in this Note or in the Mortgage, the Lender may declare that I am in default on the Mortgage and this Note. Upon default, I must immediately pay the full amount of all unpaid principal, interest, other amounts due on the Mortgage and this Note and the Lender’s costs of collection and reasonable attorney fees.
* **Waivers**. I give up my right to require that the Lender do the following: (a) to demand payment (called “presentment”); (b) to notify me of nonpayment (called “notice of dishonor”); and (c) to obtain an official certified statement showing nonpayment (called a “protest”). The Lender may exercise any right under this Note, the Mortgage or under any law, even if Lender has delayed in exercising that right or has agreed in an earlier instance not to exercise that right. Lender does not waive its right to declare that I am in default by making payments or incurring expenses on my behalf.
* **Each Person Liable**. The Lender may enforce any of the provisions of this Note against any one or more of the Borrowers who sign this Note.
* **No Oral Changes**. This Note can only be changed by an agreement in writing signed by both the borrower(s) and the Lender.
* **Signatures**. I agree to the terms of this Note. If the borrower is a corporation, its proper corporate officers sign and its corporate seal is affixed.

Copy Received. I ACKNOWLEDGE RECEIPT OF A TRUE COPY OF

Signatures. I agree to the terms of this Mortgage. If the Borrower is a corporation, its proper corporate officers sign and its corporate seal is affixed.

Borrower: ANCHORED HOMES, LLC

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State of\_\_\_\_\_\_\_\_\_\_\_\_\_\_

County of\_\_\_\_\_\_\_\_\_\_\_\_\_

On\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_\_ before me, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Notary
Public in and for said county, personally appeared \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, (signer/witness) who has/have satisfactorily identified him/he/themselves as the signers(s) or witness(es) to the above-referenced document.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public Signature

Print\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

My commission expires: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_